

corporate edition of West Dala LLP NEST DALA NEST S

CONTENT OF THE ISSUE:

WHAT IS ESG TRANSFORMATION FOR?

page 2

TRANSFORMATION
OF THE WASTE
MANAGEMENT
SYSTEM INTO A
CIRCULAR ECONOMY

page 3

OCCUPATIONAL SAFETY
AND HEALTH ARE
A PRIORITY

page 4

EARTH HOUR

page 5

NAURYZ BRINGS IOYI

page 7

Dear Colleagues and Partners,

Our warmest and most sincere congratulations on Nauryz!

This holiday resonates in our hearts as a time of awakening and renewal of nature. Nauryz symbolizes fertility, friendship and love, and also calls for good deeds. May this holiday bring joy, prosperity and harmony to our homes. We wish you all good health, family happiness and prosperity to the whole of Kazakhstan!



EVERY DAY IS MARCH 8TH!



In Kazakhstan, as in other states of the former USSR, International Women's Day turned from a symbol of equality and the struggle for women's rights into a celebration of beauty, femininity and spring. It is a wonderful day, but it is important to remember about the role of women in modern society not only on March 8.

For example, in our company, every fourth employee is a woman. The predominance of men is due to industry specifics, including the need to work in heavy and harmful industrial conditions, where women, among other things, cannot work due to ethical restrictions. Women work in various positions in the company, including 8 women out of 49 managers. At the same time, our women manage everything! First of all, at work they are professionals who make a great contribution to the development and success of West Dala. They are also active outside the company and their family, participating in charity and sports events. In the modern world, there are many demands on women, and our Kazakhstan women are constantly changing themselves and changing this world for the better.



INTEGRATION OF ESG PRINCIPLES INTO THE PRACTICE OF COMPANY IN THE MANAGEMENT INDUSTRY

On March 14 this year, Astana hosted a press conference dedicated to the integration of ESG principles into the practice of enterprises in the field of management with the participation of representatives of Atameken National Chamber of Entrepreneurs of the Republic of Kazakhstan, the Ministry of Ecology and Natural Resources of the Republic of Kazakhstan, KazWaste Kazakhstan Waste Management Association and West Dala LLP.

At the press conference, it was announced that West Dala Atyrau Company became the first company in Kazakhstan who received an international ESG rating in the waste management industry from the S&P Global rating agency. "For all 19 years of our activity, we adhere to the principles of sustainability, paying great attention to the environmental and social aspects. For example, in 2022, 83% of the total volume of waste received by the company from Customers during the year was transferred to further recycling and other recovery operations within the framework of cyclical economy methods," said Mr. Dias Khabiyev, Director of Corporate Development at West Dala LLP. It is important to note that this is a big step towards sustainability in the region with a difficult environmental situation. Thus, business responsibility increases, and the industry itself becomes more attractive to investors. In turn, Mrs. Vera Mustafina, a member of the Council for the Transition to a Green Economy, as well as the Executive Director of "KazWaste" Kazakhstan Waste Management Association, said that waste recycling companies are constantly improving their expertise. "This is confirmed by the award of the ESG rating to the first company in this field – West Dala. This significant event marks a new milestone in the development of the waste management system in Kazakhstan and confirms the desire for a more efficient and sustainable approach to the environmental protection and sustainability," - Mrs. Vera Mustafina said.

Mrs. Yulia Yakupbaeva, Chairman of the

Council for Sustainability and ESG at NCE of the RoK "Atameken", noted that in order to coordinate and successfully implement the principles of ESG in business practice, the Council for Sustainability at Atameken National Chamber of Entrepreneurs of the Republic of Kazakhstan was established: "We strive to ensure that our state grows real leaders in the field of sustainability." It is especially encouraging that a company from the waste management industry has received an ESG rating for the first time. This step highlights a new era in business development in Kazakhstan and underscores our commitment to sustainable and responsible entrepreneurship.



WHAT IS ESG TRANSFORMATION FOR?

On February 16 of this year, the S&P Global rating agency assigned West Dala LLP an ESG rating of 34/100, thus West Dala LLP became the first Kazakh company in the waste management who publicly evaluated its activities. Mrs. Dias Khabiyev, the Director of Corporate Development at West Dala LLP, spoke about the importance of this event.

What is the purpose of ESG transformation in the Company?

– Let me remind you that the abbreviation ESG stands for the principles of the Company's activities based on environmental protection, the creation of favorable social conditions, good faith with employees and customers and proper corporate governance. By and large, we have

always adhered to these principles: we are a socially oriented Company that makes a significant contribution to environmental and social sustainability in the regions where we operate. Since 2023, thanks to the ESG transformation, we have been competently "packaging" our principles and approaches, as is customary in the business community. As part of this direction, all internal



documents are revised, the first Sustainability Report for 2022 is issued and the rating is assigned by S&P Global International Agency.

What will this rating give the Company?

Customers and business partners are becoming increasingly demanding regarding environmental and ethical issues when concluding contracts, so compliance with ESG principles is becoming important for successful business. In addition, the ESG-oriented approach is a

positive flag for investors. Upon receiving the rating, the Company received 30 points in the management and economic aspect (Governance & Economic Dimension), 43 points in the Environmental Dimension, and 32 points in the Social Dimension. The final percentile of West Dala LLP in the ICS (Commercial Services & Supplies) sector was 78, which indicates that it is among the leading sectoral companies. For us, this rating is a tool for further development and attracting investments.



TRANSFORMATION OF THE WASTE MANAGEMENT SYSTEM INTO A CIRCULAR ECONOMY

A strategic meeting of the Ministry of Ecology and Natural Resources of the Republic of Kazakhstan, the National Chamber of Entrepreneurs, "KazWaste" Kazakhstan Waste Management Association and other stakeholders was held in Astana, where the transformation of the waste management system into a circular economy and the transition of business to ESG principles were discussed. These areas are particularly relevant for the country to achieve the targets of the Concept for the transition to a Green Economy and Sustainability Goals.

The meeting was part of the efforts of the Ministry of Ecology and Natural Resources and the business community to promote sustainable development and improve the environmental situation in the country. Mrs. Dinara Azhigaliyeva, Director of the Waste Management Department, Ministry of Ecology and Natural Resources, noted the need for regular review of the indexation of tariffs for the collection and export of solid household waste. She believes that the industries do not have a national waste management program, although its development is currently difficult. Mrs. Azhigaliyeva also stressed the importance of introducing a system of separate collection of solid waste in Kazakhstan and expressed support for the idea of providing tax preferences for companies in this area. The Speaker noted that the issue of energy waste disposal is currently

considered by the Ministry, which confirms the active work of the state in this direction. She also expressed support for the proposal to introduce a differentiated tariff for the export of solid waste and recommended a pilot project in the cities of Almaty and Astana to assess its effectiveness and possible problems.

In turn, Mrs. Vera Mustafina, a member of the Council for the Transition to a Green Economy, as well as Executive Director of "KazWaste" Kazakhstan Waste Management Association, said that the separate collection and recycle of various types of waste, such as glass, plastic, paper, tires, medical waste, batteries, waste oils, oily and other industrial wastes are priorities in the waste management. An important step in this direction was the introduction of extended producer responsibility. Waste management targets have already been included in the concept of transition to a green economy and the Sustainability Goals. In addition, waste management programs at the level of settlements are being actively developed.





OCCUPATIONAL SAFETY AND HEALTH ARE A PRIORITY

Safe work is the highest priority in the activities of West Dala. One of the important and significant achievements is 350 days worked without loss of working time as of January this year.

As part of the Occupational Safety and Health Promotion Program and in honor of achieving this indicator, the Industrial Safety and Health Department (ISH), together with the heads of West Dala production facilities, in January this year, awarded employees who distinguished themselves in the field of occupational safety and health in 2023. "We provide safe and favorable working conditions

for employees, and we are also working to improve the company's occupational safety culture. We thank everyone for their involvement in this process," said Mr. Bagdat Duisebayev, head of the ISH. The awards were held at Integrated Landfill, Waste Management Facility, Koshanai WMF, Uzen WMF, the Bautino Project, in the Aktau office, at the Western Eskene Project. 77 best employees who distinguished themselves in the field of occupational safety and health were awarded certificates of honor and special gifts (fleece jacket) at the facilities.









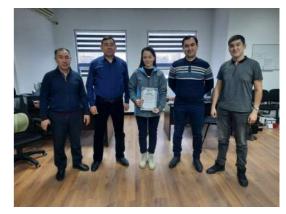














72% OF WASTE IS RECYCLED

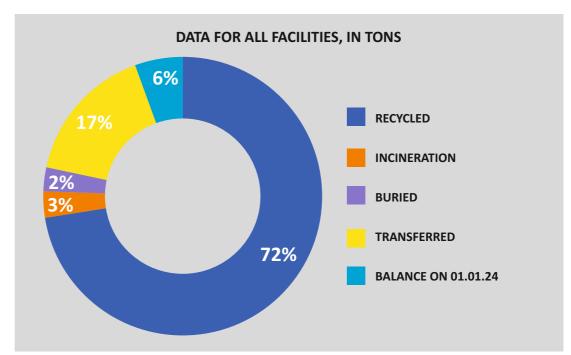
For the waste management industry, the growing volume of recycling is an important indicator.

West Dala accepts all types of waste, including hazardous and non-hazardous. According to environmental experts, in 2023, 72% of all waste was recycled at West Dala's production sites, 17% was sent for further recycling, thus, in just a year 89% of all waste received from the Company's customers and generated by the company itself was recycled. At the same time, 3% was transferred to incineration, only 2% of waste was buried.

Why is this data so important? Recycling helps to prevent the burial of potentially useful materials and reduce the consumption of primary raw materials, thereby reducing energy consumption, air pollution from combustion, water and soil pollution. This gives nature

extra time to recover. For example, 1 ton of wastepaper will help save 15 trees,

1000 kW of electricity and 200 cubic meters of water.



EARTH HOUR AS A REMINDER

On March 23, from 20:30 to 21:30, the Earth Hour International Environmental Action took place to draw attention to the need for a responsible attitude to nature and the resources of the planet. This year, Earth Hour in Kazakhstan is dedicated to the theme of nature conservation in the country.

For the first time, the Earth Hour campaign was held in Sydney in 2007. Since then, it has grown into a largescale annual event bringing together people, companies and governments in more than 180 countries around the world. On this day, thousands of facilities and buildings around the world had their lights turned off for one hour. Among them: Eiffel Tower (Paris), Colosseum (Rome), Opera House (Sydney), Empire State Building (New York), Golden Gate Bridge (San Francisco), Royal Palace (Stockholm), and City Hall (London). West Dala complexes joined the

campaign. Our facilities were plunged into darkness for an hour, reminding us

of the importance of caring for the environment.





TRILATERAL MEETING

Since the autumn of last year, West
Dala has been implementing a dual
training system program together with
the Safi Utebayev Atyrau University of
Oil and Gas. In January, a meeting of
West Dala mentors, students and
curators from the university took place,
at which the intermediate results of the
training were summed up.

Mrs. Ayymzhan Nurmukhanova, West Dala Chemical-Process Engineer, is pleased with her wards: "Together with the students, we walkdown the site, measured with a gas analyzer, showed how we accept and check waste." The Process Engineers also explained to the students the principle of operation of the installations at the Wastewater

Treatment Plant and visited the Integrated landfill for waste processing and disposal. Mr. Roman Kairanbayev, a West Dala Mechanical Engineer, positively evaluates the work with interns. "We show them how to work with tools, how to move. Basically, students interact with senior operators of the RBK units. We explained how the air compressor works, and gave a task. Their eyes shin with delight, they have a desire to learn new things," says Mr. Roman Kairanbayev.

The trilateral meeting initiated by the West Dala Human Resources and Industrial Relations Department was highly appreciated by university representatives. Thanks to this

approach, the process of dual education will be most useful for students as future specialists in the waste management industry.



SDGS AMBITIONS AS A DRIVER OF SUCCESS

In March, West Dala completed participation in the SDG Ambition program, an educational course developed by UN experts to integrate the 17 Sustainable Development Goals (SDGs) into the strategic and operational activities of companies.

The Sustainability Goals (SDGs) are globally accepted goals aimed at combating inequality, as well as protecting the planet and ensuring peace and prosperity for the entire

population. The SDG Ambition program is the first separate educational track for Central Asian countries, which helped representatives of companies to work out their own ambitious goals and programs for their implementation. Participation in the accelerator is designed to facilitate ESG transformation and help integrate the SDGs into West Dala's operations, which will improve financial performance and increase investment attractiveness.



SAFE DRIVING!



West Dala driver Imashev Rishat was recognized at the NCOC quarterly driver forum for his strong IVMS performance and commitment to safe driving. For his professional achievements, Imashev Rishat was awarded a diploma and gifts from the Customer.





NAURYZ BRINGS JOY!

Nauryz was solemnly welcomed in the Kuryk district center. Artists from the region performed at the festive concert, and young people competed in traditional sports such as sheep raising, archery, and asyks. Performances celebrating national traditions were presented to the guests, along with a

fair of agricultural products. One of the yurts in the central square was installed by West Dala as part of cooperation and support for the region. In our yurt, villagers were treated to Nauryz-kozhe, baursaks, and pilaf. It was not only delicious, but there was also a special atmosphere of a shared holiday. The

West Dala yurt was visited by Akim of the Karakiyan district, Symbat Toretaev, the Mayor of Kuryk village, representatives of the Maslikhat, and the Council of Veterans of the Mangystau region.







